

Service Area Summaries P6 2021-22

Resources - Finance, Assets And Legal

	Updated Budget £	YTD Budget £	YTD Actuals £	YTD Variance £	Commitments £	Remaining Budget £	Explanation for Major Variances
Industrial Estates							
Gross Direct Costs	31,734	18,310	16,089	(2,221)	108	15,537	No Major Variances.
Capital Charges	15,912	7,956	7,956	0	0	7,956	No Major Variances.
Gross Direct Income	(181,810)	(75,170)	(61,986)	13,184	0	(119,824)	Loss of rental income from vacant units at Cornish Way and Hornbeam Road North Walsham. This may result in a full year effect of £30k loss of rental income.
Support Service Charges	51,640	25,824	25,824	0	0	25,816	No Major Variances.
	(82,524)	(23,080)	(12,117)	10,963	108	(70,515)	
Surveyors Allotments							
Gross Direct Costs	3,000	1,500	0	(1,500)	0	3,000	No Major Variances.
Gross Direct Income	(50)	(24)	(50)	(26)	0	0	No Major Variances.
Support Service Charges	14,570	7,284	7,284	0	0	7,286	No Major Variances.
	17,520	8,760	7,234	(1,526)	0	10,286	
Parklands							
Gross Direct Costs	34,768	17,159	13,678	(3,481)	503	20,587	No Major Variances.
Gross Direct Income	(64,500)	(54,502)	(53,135)	1,367	0	(11,365)	No Major Variances.
Support Service Charges	40,390	20,196	20,196	0	0	20,194	No Major Variances.
	10,658	(17,147)	(19,261)	(2,114)	503	29,416	
Revenue Services							
Gross Direct Costs	732,277	340,345	29,940,970	29,600,625	18,175	(29,226,868)	(£638,016) Net position on COVID Business
Gross Direct Income	(442,911)	(131,454)	(30,378,544)	(30,247,090)	0	29,935,633	Grants
Support Service Charges	444,750	222,408	222,408	0	0	222,342	No Major Variances.
	734,116	431,299	(215,166)	(646,465)	18,175	931,107	
Benefits Subsidy							
Gross Direct Costs	21,256,441	0	66,688	66,688	0	21,189,753	£64,000 COVID Test and Trace payments funded by grant
Gross Direct Income	(21,256,441)	0	(158,101)	(158,101)	0	(21,098,340)	(£150,000) Test and Trace grant income.
	0	0	(91,413)	(91,413)	0	91,413	
Non Distributed Costs							
Gross Direct Costs	0	109,240	104,615	(4,625)	0	(104,615)	(£4,606) - Added years
	0	109,240	104,615	(4,625)	0	(104,615)	
Estates							
Gross Direct Costs	258,454	136,596	133,116	(3,480)	0	125,338	Lower staffing costs.
Gross Direct Income	0	0	(262)	(262)	0	262	No Major Variances.
	258,454	136,596	132,854	(3,742)	0	125,600	
Admin Buildings							
Gross Direct Costs	521,817	259,600	263,809	4,209	93,780	164,228	£16,188 R&M costs - to include additional cleaning and fogging of offices. (£13,222) Lower utility costs to date. (£3,742) No contractor invoices received in year for grounds maintenance. £4,130 Surveyor and legal fees
Capital Charges	(24,159)	(12,078)	(12,078)	0	0	(12,081)	No Major Variances.
Gross Direct Income	(285,956)	(82,635)	(115,466)	(32,831)	0	(170,490)	Recharges to tenants for Covid cleaning costs.
Support Service Charges	(150,296)	(75,186)	(75,186)	0	0	(75,110)	No Major Variances.
	61,406	89,701	61,079	(28,622)	93,780	(93,453)	
Corporate Finance							
Gross Direct Costs	427,987	214,002	215,914	1,912	21,344	190,729	No Major Variances.
Capital Charges	16,145	8,070	8,070	0	0	8,075	
Support Service Charges	(444,132)	(222,066)	(222,066)	0	0	(222,066)	
	0	6	1,918	1,912	21,344	(23,262)	
Insurance & Risk Management							
Gross Direct Costs	201,007	201,007	215,098	14,091	0	(14,091)	£10,454 - Higher Public Liability Insurance. £2,672 - Higher Employers Liability insurance. This will have a full year effect of £14,000.
Gross Direct Income	(650)	(324)	(16)	308	0	(634)	No Major Variances.
Support Service Charges	(200,357)	(100,212)	(100,212)	0	0	(100,145)	No Major Variances.
	0	100,471	114,870	14,399	0	(114,870)	

	Updated Budget £	YTD Budget £	YTD Actuals £	YTD Variance £	Commitments £	Remaining Budget £	Explanation for Major Variances
Internal Audit							
Gross Direct Costs	70,000	0	11,575	11,575	139,104	(80,679)	£11,575 - 2020/21 audit fees. There will be a full year effect of £11,575
Support Service Charges	(70,000)	(34,998)	(34,998)	0	0	(35,002)	No Major Variances.
	0	(34,998)	(23,423)	11,575	139,104	(115,681)	
Chalets/Beach Huts							
Gross Direct Costs	54,347	27,008	26,727	(281)	252	27,367	No Major Variances.
Gross Direct Income	(229,362)	(114,684)	(153,639)	(38,955)	0	(75,723)	(£39,345) - Beach hut rentals.
Support Service Charges	97,250	48,642	48,642	0	0	48,608	No Major Variances.
Sum:	(77,765)	(39,034)	(78,269)	(39,235)	252	252	
Investment Properties							
Gross Direct Costs	146,352	72,435	57,722	(14,713)	27,249	61,380	£5,211 Higher R&M costs. (£28,965) No contractor invoices received for grounds maintenance. £6,371 Higher insurance premiums due to revaluations. The balance consists of minor misc. variances.
Capital Charges	74,983	37,494	37,494	0	0	37,489	No Major Variances.
Gross Direct Income	(245,743)	(128,226)	(115,274)	12,952	0	(130,469)	£30,500 Outstanding accruals brought forward from 2020/21 relating to service charges and recharge of utilities. (£19,927) Rental income.
Support Service Charges	187,720	93,864	93,864	0	0	93,856	No Major Variances.
	163,312	75,567	73,806	(1,761)	27,249	62,257	
Central Costs							
Gross Direct Costs	96,965	48,498	41,537	(6,961)	6	55,422	(£7,752) - Budget for general events etc. £2,900 - Data protection fee.
Support Service Charges	(96,965)	(48,492)	(48,492)	0	0	(48,473)	No Major Variances.
	0	6	(6,955)	(6,961)	6	6,949	
Corporate & Democratic Core							
Gross Direct Costs	510,179	229,213	180,052	(49,161)	392,570	(62,443)	(£15,019) - Salaries and oncosts. (£56,298) - 2020/21 audit not billed. £13,542 - Agency staff.
Gross Direct Income	0	0	(8,220)	(8,220)	0	8,220	(£8,220) - External Audit credit note.
Support Service Charges	1,258,620	629,310	630,168	858	0	628,452	No Major Variances.
	1,768,799	858,523	802,000	(56,523)	392,570	574,229	
Members Services							
Gross Direct Costs	530,871	265,434	239,284	(26,150)	3,981	287,606	(£4,998) - General Training (Members). (£6,405) - Travelling allowances - general - Members are not travelling to the office so are not claiming travel expenses at the usual level. (£3,496) - Chairman's Civic Expenditure. (£7,612) - Members Allowances.
Support Service Charges	60,740	30,390	30,390	0	0	30,350	No Major Variances.
	591,611	295,824	269,674	(26,150)	3,981	317,956	
Legal Services							
Gross Direct Costs	493,584	255,835	293,966	38,131	5,310	194,308	£33,562 - Salaries and oncosts. £10,000 - Dilapidations bond. Any overspend will be funded from the Legal Reserve and Kickstart contribution.
Gross Direct Income	(329,946)	(252,370)	(375,515)	(123,145)	0	45,569	(£118,184) - Income from legal fees and dilapidations bond. No variance is anticipated because any balance will be transferred to the Legal Reserve. (£2,216) - Kickstart contribution.
Support Service Charges	(326,803)	(163,392)	(163,392)	0	0	(163,411)	No Major Variances.
	(163,165)	(159,927)	(244,941)	(85,014)	5,310	76,466	
Ad Finance, Assets & Legal							
Gross Direct Costs	73,823	36,924	36,522	(402)	0	37,301	No Major Variances.
	73,823	36,924	36,522	(402)	0	37,301	
Total Finance, Assets and Legal	3,356,245	1,868,731	913,026	(955,705)	702,382	1,740,837	